



KPMG
(Chartered Accountants)
32A, Sir Mohamed Macan Markar Mawatha,
P. O. Box 186,
Colombo 00300, Sri Lanka.

Tel +94 - 11 542 6426
Fax +94 - 11 244 5872
+94 - 11 244 6058
Internet www.kpmg.com/lk

17th March 2025

The Board of Directors,
Seylan Bank PLC,
Seylan Towers
No. 90, Galle Road,
Colombo 03.

Dear Sirs/Madam,

ACCOUNTANTS' REPORT FOR INCLUSION IN THE PROSPECTUS OF SEYLAN BANK PLC

This report has been prepared for the inclusion in the Prospectus issued in connection with proposed issue of Fifteen billion (15,000,000,000) Basel III compliant; Tier 2, Listed, Rated, Unsecured, Subordinated Redeemable with a Non-Viability conversion with ordinary shares ("debentures"), of the par value of Rs. 100/- each amounting to Rs. 15 Billion; with an option to issue in one or more issuance until 31st December 2025.

We have examined the audited financial statements of Seylan Bank PLC and consolidated financial statements of the bank and its subsidiary ("the Group") for the financial years ended 31st December 2020 to 2024 extracted from the annual reports of the respective years, included in the prospectus and report as follows.

1. INCORPORATION

Seylan Bank PLC ("the Bank") is a listed Company incorporated in 1987 and domiciled in Sri Lanka. As per section 487 (2) of Companies Act No. 7 of 2007, the Bank has been re-registered under the registration number PQ9. The shares of the Bank have a primary listing on the Colombo Stock Exchange.

The Bank is licensed by the Central Bank of Sri Lanka to conduct banking and related activities such as accepting deposits, personal banking, trade financing, off-shore banking, resident and non-resident foreign currency operations, travel related services, corporate and retail credit, project financing, lease financing, rural credit, issuing of local and international debt and credit cards, internet banking, mobile banking, money remittance facilities, salary remittance packages, pawning, margin trading, factoring, digital banking services, islamic banking and dealing in government securities, etc. under the provisions of the Banking Act No. 30 of 1988.

KPMG, a Sri Lankan partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

C.P. Jayatilake FCA
Ms. S. Joseph FCA
R.M.D.B. Rajapakse FCA
M.N.M. Shameel FCA
Ms. P.M.K. Sumanasekara FCA

T.J.S. Rajakarier FCA
W.K.D.C. Abeyrathne FCA
Ms. B.K.D.T.N. Rodrigo FCA
Ms. C.T.K.N. Perera ACA
R.W.M.O.W.D.B. Rathnadiwakara FCA

W.W.J.C. Perera FCA
G.A.U. Karunaratne FCA
R.H. Rajan FCA
A.M.R.P. Alahakoon ACA

Principals: S.R.I. Perera FCMA (UK), LLB, Attorney-at-Law, H.S. Goonewardene ACA, Ms. F.R. Ziyad FCMA (UK), FCIT, K. Somasundaram ACMA (UK), R. G. H. Raddella ACA, Ms. D. Corea Dharmeratne



2. FINANCIAL STATEMENTS

2.1 Five Years Summary of Financial Statements

A summary of Statement of Profit or Loss and Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows of Seylan Bank PLC for the years ended 31st December 2020 to 2024, based on the audited financial statements of the Bank are set out in Annexure 1.

Summaries presented for Operating Results, Assets, Liabilities and Shareholders' funds for financial years ended 31st December 2020 to 2024 are based on the financial statements prepared in accordance with SLFRSs and LKASs, effective from 1st January 2012 in the annual reports of the respective years.

2.2 Audit Reports

We have audited the financial statements of the Bank for the years ended 31st December 2020 to 2024. Unqualified audit opinions have been issued for the said financial years.

2.3 Application of Accounting Standards and Accounting Policies

The financial statements of the Bank for the financial years ended 31st December 2020 to 2024 complied with the applicable Sri Lanka Accounting Standards.

The accounting policies of the Bank are stated in detail in the audited financial statements of Seylan Bank PLC for the year ended 31st December 2024. The adoption of revised/ new accounting standards and a summary of related amendments to the accounting policies of the Bank from financial years ended 31st December 2020 to 2024 are given below.

Financial Year	Adoption of revised Accounting Standards and related changes in Accounting Policies
31 st December 2020	<p>Amendment to Business Combination- SLFRS 3</p> <p>The Group has initially adopted definition of the Business (Amendments to SLFRS 3) from 1st January 2020.</p> <p>Definition of a business</p> <p>The Group applied Definition of a Business (Amendments to SLFRS 3) to business combinations whose dates of acquisition were on or after 1st January 2020 in assessing whether it had acquired a business or a group of assets. The amendments did not have a material effect on the Group's financial statements because the Group had not acquired any subsidiaries during the year.</p>

31 st December 2021	<p>Interest Rate Benchmark Reform ("IBOR") (Amendments to SLFRS 9, LKAS 39 and SLFRS 7)</p> <p>A fundamental reform of major interest rate benchmark was undertaken globally, replacing certain interbank offered rates ("IBORs") with alternative nearly risk-free rates (referred to as "IBOR reform"). The Bank had exposure to certain IBORs on its financial instruments that are being reformed as part of these market-wide initiatives.</p> <p>The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) issued amendments to SLFRS 9, LKAS 39 and SLFRS 7 due to Interest Rate Benchmark Reform Phase 1 and Phase 2. The effective date of both IBOR reform Phase 1 and Phase 2 amendments were for annual reporting periods beginning on or after 1 January 2021 in the Sri Lankan context and the requirements under phase 2 amendments have to be applied retrospectively.</p> <p>The main risks to which the Bank has been exposed as a result of IBOR reform are operational, for example, the renegotiation of loan contracts through bilateral negotiation with customers, updating of contractual terms and revision of operational controls related to the reform and regulatory risk. Financial risk was predominantly limited to interest rate risk.</p>
31 st December 2022	<p>Onerous Contracts (Amendment to LKAS 37)</p> <p>The Group has adopted Onerous Contracts - Costs of fulfilling a Contract (Amendments to SLAS 37) from 1 January 2022. This resulted in a change in accounting policy for performing an onerous contract assessment. Previously, the Group included only incremental costs to fulfil a contract when determining whether that contract was onerous. The revised policy was to include both incremental costs and an allocation of other direct costs. The amendments were applied prospectively to contracts existing at the date when the amendments are first applied. The Group has analysed all contracts existing as at 1 January 2022 and determined that none of them would be identified as onerous applying the revised accounting policy - i.e. there were no impact on the opening equity balances as at 1 January 2022 as a result of the change.</p> <p>Reclassification of Debt portfolio from Fair value through Other Comprehensive Income to Amortised Cost</p> <p>The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) has issued the "Statement of Alternative Treatment (SoAT) on Reclassification of Debt Portfolio" which provides a temporary practical</p>

	<p>expedient to permit the entities to reclassify the debt portfolio measured at Fair Value through Other Comprehensive Income (FVOCI) to Amortised cost.</p> <p>The Bank has adopted the above SoAT and re-classified its Debt Portfolio from Fair Value Through Other Comprehensive Income (FVOCI) to Amortised Cost (AC) with effect from 1 April 2022.</p>
31 st December 2023	<p>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</p> <p>The Group adopted Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to LKAS 12) from 1 January 2023. The amendments narrow the scope of the initial recognition exemption to exclude transactions that give rise to equal and offsetting temporary differences – e.g. leases. For leases, the Group is required to recognise the associated deferred tax assets and liabilities from the beginning of the earliest comparative period presented, with any cumulative effect recognised as an adjustment to retained earnings or other components of equity at that date. For all other transactions, the Group applies the amendments to transactions that occur on or after the beginning of the earliest period presented. The Group previously accounted for deferred tax on leases by applying the ‘integrally linked’ approach, resulting in a similar outcome as under the amendments, except that the deferred tax asset or liability was recognised on a net basis. Following the amendments, the Group has recognised a separate deferred tax asset in relation to its lease liabilities and a deferred tax liability in relation to its right-of-use assets. However, there was no impact on the Statement of Financial Position because the balances qualified for offset under LKAS 12. There was also no impact on the opening retained earnings as at 1 January 2022 as a result of the change. The key impact for the Group related to disclosure of the deferred tax assets and liabilities recognised.</p> <p>Material Accounting Policy Information</p> <p>The Group also adopted Disclosure of Accounting Policies (Amendments to LKAS 1) from 1 January 2023. Although the amendments did not result in any changes to the accounting policies themselves, they impacted the accounting policy information disclosed in the financial statements. The amendments required the disclosure of ‘material’, rather than ‘significant’, accounting policies.</p>



31 st December 2024	No changes in Accounting Policies and adoption of revised Accounting Standards.
--------------------------------	---

2.4 Dividends

The Bank had declared the following dividends in respect of Ordinary Shares for the years ended 31st December 2019 to 31st December 2023.

Year ended 31 st December	Total Dividend Declared Rs. '000	Dividend Per Share Rs.
2019	1,007,248	2.00*
2020	775,535	1.50**
2021	1,602,572	3.00***
2022	1,155,553	2.00****
2023	1,538,623	2.50*****

* Rs. 1/- by way of cash dividend and Rs.1/- by way of a scrip dividend.

** Rs. 1.50/- by way of a scrip dividend.

***Rs. 3.00/- by way of a scrip dividend.

****Rs. 2.00/- by way of a scrip dividend.

****Rs. 2.00/- by way of a scrip dividend.

*****Rs. 1.00/- by way of cash dividend and Rs.1.50/- by way of a scrip dividend.

2.5 Events after the Reporting Date

The Board of Directors of the Bank has recommended the payment of a final dividend of Rs.3.50 per share for both voting and non-voting ordinary shareholders of the Bank to be paid by way of cash dividend of Rs. 3.50 per share for the year ended 31st December 2024.

Yours faithfully,

Chartered Accountants
Colombo

Annexure I: Five Year Summary

Statement of Profit or Loss and Other Comprehensive Income

Financial period ended 31st December

Trading Results

Gross Income

Profit before Taxation
Taxation

Profit after Taxation

Other Comprehensive Income, Net of Income Tax
Total Comprehensive Income

Dividend Per Share (Rs.)

Bank						Group					
2024	2023	2022	2021	2020		2024	2023	2022	2021	2020	
Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
91,670,605	116,773,303	96,817,975	54,767,049	57,224,196		91,718,361	116,835,833	96,836,414	54,750,691	57,227,750	
16,043,413	10,080,086	6,628,860	6,027,776	4,111,247		16,235,034	10,269,451	6,796,658	6,184,680	4,295,636	
(3,992,136)	(3,823,872)	(1,916,597)	(1,447,236)	(1,099,947)		(6,082,296)	(3,868,829)	(2,218,888)	(1,449,010)	(1,197,578)	
10,051,277	6,256,214	4,712,263	4,580,540	3,011,300		10,152,738	6,400,622	4,577,770	4,735,670	3,098,058	
684,540	(26,598)	(2,724,398)	(1,521,020)	1,832,025		793,610	56,454	(2,746,463)	(1,479,099)	1,865,107	
10,735,817	6,229,616	1,987,865	3,059,520	4,843,325		10,946,348	6,457,076	1,831,307	3,256,571	4,963,165	

3.50

2.50

2.00

3.00

1.50

3.50

2.50

2.00

3.00

1.50



Annexure I: Five Year Summary (Continued)

Statement of Financial Position

As at 31 st December	Bank					Group				
	2024	2023	2022	2021	2020	2024	2023	2022	2021	2020
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Assets										
Cash and Short Term Funds (Including Securities purchased under resale agreements)	21,068,770	49,668,294	43,883,063	26,108,085	16,179,037	21,068,810	49,668,333	43,883,103	26,108,125	16,179,077
Balances with Central Bank of Sri Lanka	8,719,115	7,028,281	16,784,172	8,725,834	7,371,203	8,719,115	7,028,281	16,784,172	8,725,834	7,371,203
Investments (Including Investment properties)	210,243,184	171,339,937	137,448,482	102,037,867	111,119,662	211,557,912	172,733,463	138,655,933	103,132,956	112,041,466
Loans and Receivables, Placements with Banks and Finance Companies (Including Leases and Bills of Exchange)	513,106,753	459,597,142	446,038,544	450,223,571	404,496,675	513,106,753	459,597,142	446,038,544	450,223,571	404,496,675
Investment in Subsidiary	1,153,602	1,153,602	1,153,602	1,153,602	1,153,602	-	-	-	-	-
Other Assets (Including Taxation)	14,438,594	19,672,022	18,334,776	9,653,966	8,284,599	14,237,373	19,065,952	17,777,800	9,648,269	8,303,769
Property, Plant & Equipment, Right-of-use assets, Leasehold Rights and Intangible Assets	10,959,821	9,526,157	9,163,005	9,673,986	9,102,642	11,377,214	9,900,119	9,695,624	10,251,378	9,613,742
Total Assets	779,689,839	717,985,435	672,805,644	607,576,911	557,707,420	780,067,177	717,993,290	672,835,176	608,090,133	558,005,932
Liabilities										
Deposits from Customers and Due to Banks	654,959,128	602,795,086	559,473,785	513,157,715	472,982,813	654,959,128	602,795,086	559,473,785	513,157,715	472,982,813
Borrowings and Debentures	26,614,058	26,846,850	33,569,308	24,287,127	19,648,554	26,614,058	26,846,850	33,569,308	24,287,127	19,648,554
Other Liabilities (Including Lease Liabilities)	26,110,926	25,129,915	20,165,011	16,163,392	13,725,819	22,781,752	21,882,913	17,098,473	13,130,109	10,638,933
Taxation (Including Deferred tax)	1,489,697	2,688,253	5,128,484	1,881,540	2,339,674	1,979,772	2,719,843	5,179,000	2,194,227	2,636,448
Dividends Payable	27,558	18,750	18,758	34,128	43,585	56,655	50,748	48,141	34,128	43,585
Total Liabilities	709,201,367	657,478,854	618,355,346	555,523,902	508,740,445	706,391,365	654,295,440	615,368,707	552,803,306	505,950,333
Equity										
Stated Capital	21,693,370	20,908,673	19,926,453	18,323,882	17,548,347	21,693,370	20,908,673	19,926,453	18,323,882	17,548,347
Reserve Fund	3,383,537	2,880,973	2,568,162	2,332,549	2,103,522	3,383,537	2,880,973	2,568,162	2,332,549	2,103,522
Reserves	45,411,565	36,716,935	31,955,683	31,396,578	29,315,106	47,528,011	38,592,160	33,707,446	33,301,803	31,117,954
Non Controlling Interest	-	-	-	-	-	1,070,894	1,316,044	1,264,408	1,328,593	1,285,776
Total Equity	70,488,472	60,506,581	54,450,298	52,053,009	48,966,975	73,675,812	63,697,850	57,466,469	55,286,827	52,055,599
Total Liabilities and Equity	779,689,839	717,985,435	672,805,644	607,576,911	557,707,420	780,067,177	717,993,290	672,835,176	608,090,133	558,005,932
Commitments and Contingencies	180,816,364	165,840,804	167,641,150	224,389,878	195,154,154	180,821,071	165,859,420	167,642,941	224,389,963	195,173,315

Annexure I: Five Year Summary (Continued)
STATEMENT OF CHANGES IN EQUITY (CONTINUED)
For the Year ended 31st December - Bank (Continued)

	Stated Capital		Statutory Reserve Fund *	Retained Earnings	Reserves			Total
	Ordinary Shares - Voting Rs. ' 000	Ordinary Shares - Non Voting Rs. ' 000			Revaluation Reserve	FVOCI Reserve	Other Reserves	
(1) Balance as at 01st January 2020	10,884,710	6,160,014	1,952,957	22,823,239	858,312	(14,219)	1,962,261	44,627,274
Total Comprehensive Income for the Year								
Profit for the Year	-	-	-	3,011,300	-	-	-	3,011,300
Other Comprehensive Income (net of tax)	-	-	-	(495,480)	-	-	-	(495,480)
- Actuarial Losses on Defined Benefit Obligations at FVOCI	-	-	-	-	-	1,238,707	-	1,238,707
measured at FVOCI	-	-	-	-	-	1,062,026	-	1,062,026
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	26,772	26,772
(2) Total Comprehensive Income for the Year	-	-	-	2,515,820	-	2,300,733	26,772	4,843,325
Transactions with Equity Holders, Recognised Directly In Equity								
Cash/Script Dividends to Equity Holders	251,477	252,146	-	(1,007,247)	-	-	-	(503,624)
Transferred to Statutory Reserve Fund*	-	-	150,565	(150,565)	-	-	-	-
Transferred from Investment Fund Reserve	-	-	-	500,795	-	-	(500,795)	-
Net Gain on Disposal Equity Investments measured at FVOCI	-	-	-	1,490	-	(1,490)	-	-
Net Loss on Reclassification of Debt Investments measured at FVOCI	-	-	-	(308)	-	308	-	-
(3) Total Transactions with Equity Holders	251,477	252,146	150,565	(655,835)	-	(1,182)	(500,795)	(503,624)
Balance as at 31st December 2020 (1 + 2 + 3)	11,136,187	6,412,160	2,103,522	24,683,224	858,312	2,285,332	1,488,238	48,966,975

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).



Annexure I: Five Year Summary (Continued)
STATEMENT OF CHANGES IN EQUITY (CONTINUED)
For the Year ended 31st December - Bank (Continued)

	Stated Capital		Statutory Reserve Fund *	Retained Earnings	Reserves		Total
	Ordinary Shares - Voting	Ordinary Shares - Non Voting			Revaluation Reserve	FVOCI Reserve	Other Reserves
	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000
(1) Balance as at 01 st January 2021	11,136,187	6,412,160	2,103,522	24,683,224	858,312	2,285,332	1,488,238
Total Comprehensive Income for the Year							
Profit for the Year	-	-	-	4,580,540	-	-	4,580,540
Other Comprehensive Income (net of tax)							
- Revaluation of Property, Plant & Equipment	-	-	-	-	601,759	-	-
- Actuarial Losses on Defined Benefit Obligations	-	-	-	(390,122)	-	-	(390,122)
- Net gains/(losses) on investments in debt instruments measured at FVOCI	-	-	-	-	-	(2,093,966)	(2,093,966)
- Change in fair value on investments in equity instruments measured at FVOCI	-	-	-	-	-	438,794	438,794
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	(77,485)
(2) Total Comprehensive Income for the Year	-	-	-	4,190,418	601,759	(1,655,172)	(77,485)
Transactions with Equity Holders, Recognised Directly In Equity							
Cash/Script Dividends to Equity Holders	385,076	390,459	-	(775,535)	-	-	-
Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years	-	-	-	9,228	-	-	9,228
Transferred to Statutory Reserve Fund*	-	-	229,027	(229,027)	-	-	-
Transferred from Investment Fund Reserve	-	-	-	434,435	-	-	(434,435)
Net Gain on Disposal Equity Investments measured at FVOCI	-	-	-	875,339	-	(875,339)	-
Reversal of Revaluation on Disposed Property, Plant and Equipment	-	-	-	8,535	8,751	-	-
(3) Total Transactions with Equity Holders	385,076	390,459	229,027	322,975	8,751	(875,339)	(434,435)
Balance as at 31 st December 2021 (1 + 2 + 3)	11,521,263	6,802,619	2,332,549	29,196,617	1,468,822	(245,179)	976,318
							52,053,009

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).

Annexure 1: Five Year Summary (Continued)
STATEMENT OF CHANGES IN EQUITY (CONTINUED)
For the Year ended 31st December - Bank (Continued)

	Stated Capital		Statutory Reserve *	Retained Earnings	Reserves			Total
	Ordinary Shares - Voting Rs. ' 000	Ordinary Shares - Non Voting Rs. ' 000			Revaluation Reserve Rs. ' 000	FVOCI Reserve Rs. ' 000	Other Reserves Rs. ' 000	
(1) Balance as at 01 st January 2022	11,521,263	6,802,619	2,332,549	29,196,617	1,468,822	(245,179)	97,6318	52,053,009
Surcharge Tax	-	-	-	(1,168,335)	-	-	-	(1,168,335)
(2) Restated Balance as at 01 st January 2022	11,521,263	6,802,619	2,332,549	28,028,282	1,468,822	(245,179)	97,6318	50,884,674
Total Comprehensive Income for the Year								
Profit for the Year	-	-	-	4,712,263	-	-	-	4,712,263
Other Comprehensive Income (net of tax)								
- Actuarial Gain on Defined Benefit Obligations	-	-	-	(222,236)	-	-	-	(222,236)
- Net Losses on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	(1,240,758)	-	(1,240,758)
- Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	(1,251,047)	-	(1,251,047)
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	84,246	84,246
- Deferred Tax Impact on Tax Rate Change	-	-	-	-	(94,603)	-	-	(94,603)
(3) Total Comprehensive Income for the Year	-	-	-	4,490,027	(94,603)	(2,491,805)	84,246	1,987,865
Transactions with Equity Holders, Recognised Directly In Equity								
Share Dividends to Equity Holders	792,802	809,769	-	(1,602,571)	-	-	-	-
Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years	-	-	-	14,484	-	-	-	14,484
Transferred to Statutory Reserve Fund*	-	-	235,613	(235,613)	-	-	-	-
Transferred from Investment Fund Reserve	-	-	-	359,989	-	-	(359,989)	-
Net Gain on Disposal Equity Investments measured at FVOCI	-	-	-	9,396	-	-	(9,396)	-
Reclassification of Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	1,563,275	-	1,563,275
(4) Total Transactions with Equity Holders	792,802	809,769	235,613	(1,454,315)	-	1,553,879	(359,989)	1,577,759
Balance as at 31 st December 2022 (2 + 3+4)	12,314,065	7,612,388	2,568,162	31,063,994	1,374,219	(1,183,105)	700,575	54,450,298

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).

Annexure 1: Five Year Summary (Continued)
STATEMENT OF CHANGES IN EQUITY (CONTINUED)
For the Year ended 31st December - Bank (Continued)

	Stated Capital		Statutory Reserve Fund *	Retained Earnings	Reserves			Total
	Ordinary Shares - Voting Rs. ' 000	Ordinary Shares - Non Voting Rs. ' 000			Revaluation Reserve Rs. ' 000	FVOCI Reserve Rs. ' 000	Other Reserves Rs. ' 000	
(1) Balance as at 01 st January 2023	12,314,065	7,612,388	2,568,162	31,063,994	1,374,219	(1,183,105)	700,575	54,450,298
Total Comprehensive Income for the Year								
Profit for the Year	-	-	-	6,256,214	-	-	-	6,256,214
Other Comprehensive Income (net of tax)								
- Actuarial Losses on Defined Benefit Obligations	-	-	-	(1,005,704)	-	-	-	(1,005,704)
- Net Losses on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	691,287	-	691,287
- Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	287,819	-	287,819
(2) Total Comprehensive Income for the Year	-	-	-	5,250,510	-	979,106	-	6,229,616
Transactions with Equity Holders, Recognised Directly In Equity								
Script Dividend to Equity Holders	480,599	501,621	-	(1,155,553)	-	-	-	(173,333)
Transferred to Statutory Reserve Fund*	-	-	312,811	(312,811)	-	-	-	-
(3) Total Transactions with Equity Holders	480,599	501,621	312,811	(1,468,364)	-	-	-	(173,333)
Balance as at 31st December 2023 (1+2+3)	12,794,664	8,114,009	2,880,973	34,846,140	1,374,219	(203,999)	700,575	60,506,581

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).



Annexure 1: Five Year Summary (Continued)
STATEMENT OF CHANGES IN EQUITY (CONTINUED)
For the Year ended 31st December - Bank (Continued)

	Stated Capital		Statutory Reserve Fund *	Retained Earnings	Reserves				Total
	Ordinary Shares - Voting Rs. ' 000	Ordinary Shares - Non Voting Rs. ' 000			Revaluation Reserve Rs. ' 000	FVOCI Reserve Rs. ' 000	Special Reserve ** Rs. ' 000	Other Reserves Rs. ' 000	
(1) Balance as at 01st January 2024	12,794,664	8,114,009	2,880,973	34,846,140	1,374,219	(203,999)		700,575	60,506,581
Total Comprehensive Income for the Year									
Profit for the Year	-	-	-	10,051,277	-	-	-	-	10,051,277
Other Comprehensive Income (net of tax)	-	-	-	(761,544)	-	-	-	-	(761,544)
- Actuarial Losses on Defined Benefit Obligations	-	-	-	(761,544)	-	-	-	-	(761,544)
- Net Losses on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	550,665	-	-	550,665
Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	198,821	-	-	198,821
- Revaluation on Property, Plant & Equipment	-	-	-	-	696,598	-	-	-	696,598
(2) Total Comprehensive Income for the Year	-	-	-	9,289,733	696,598	749,486	-	-	10,735,817
Transactions with Equity Holders, Recognised Directly In Equity									
Scrip Dividend to Equity Holders	378,313	406,384	-	(1,538,623)	-	-	-	-	(753,926)
Transferred to Statutory Reserve Fund*	-	-	502,564	(502,564)	-	-	-	-	-
Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income	-	-	-	14,727	-	(14,727)	-	-	-
Transferred to Special Reserve	-	-	-	(583,497)	-	-	583,497	-	-
(3) Total Transactions with Equity Holders	378,313	406,384	502,564	(2,609,957)	-	(14,727)	583,497	-	(753,926)
Balance as at 31 st December 2024 (1 + 2 + 3)	13,172,977	8,520,393	3,383,537	41,525,916	2,070,817	530,760	583,497	700,575	70,488,472

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).

** Special Reserve was created for Restructured International Sovereign Bonds as per CBSL instructions (02/17/500/0819/016) dated 13 Feb 2025 and included in the other reserves.

Annexure I: Five Year Summary (Continued)
STATEMENT OF CHANGES IN EQUITY (CONTINUED)

For the Year ended 31st December - Group (Continued)

	Stated Capital		Statutory Reserve Fund *	Retained Earnings	Reserves			Total	Non Controlling Interest	Total Equity
	Ordinary Shares - Voting	Ordinary Shares - Non Voting			Revaluation Reserve	FVOCI Reserve	Other Reserves			
(1) Balance as at 01 st January 2020	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000
	10,884,710	6,160,014	1,952,957	23,494,184	1,714,728	(44,601)	2,217,474	46,379,466	1,264,588	47,644,054
Total Comprehensive Income for the Year										
Profit for the Year	-	-	-	3,038,629	-	-	-	3,038,629	59,429	3,098,058
Other Comprehensive Income (net of tax)										
- Revaluation of Property, Plant and Equipment	-	-	-	-	21,139	-	-	21,139	8,841	29,980
- Actuarial Gain on Defined Benefit Obligations	-	-	-	(495,369)	-	-	-	(495,369)	46	(495,323)
- Net gains/(losses) on investments in debt instruments measured at FVOCI	-	-	-	-	-	1,240,784	-	1,240,784	868	1,241,652
- Change in fair value on investments in equity instruments measured at FVOCI	-	-	-	-	-	1,062,026	-	1,062,026	-	1,062,026
- Reversal of FVOCI reserve of equity instrument written-off	-	-	-	(564)	-	564	-	-	-	-
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	26,772	26,772	-	26,772
(2) Total Comprehensive Income for the Year	-	-	-	2,542,696	21,139	2,303,374	26,772	4,893,981	69,184	4,963,165
Transactions with Equity Holders, Recognised Directly In Equity										
Cash/Script Dividends to Equity Holders	251,477	252,146	-	(1,007,247)	-	-	-	(503,624)	(47,996)	(551,620)
Transferred to Statutory Reserve Fund*	-	-	150,565	(150,565)	-	-	-	-	-	-
Transferred from Investment Fund Reserve	-	-	-	500,795	-	-	(500,795)	-	-	-
Net Gain on Disposal Equity Investments measured at FVOCI	-	-	-	1,490	-	(1,490)	-	-	-	-
Net Loss on Reclassification of Debt Investments measured at FVOCI	-	-	-	(308)	-	308	-	-	-	-
(3) Total Transactions with Equity Holders	251,477	252,146	150,565	(655,835)	-	(1,182)	(500,795)	(503,624)	(47,996)	(551,620)
Balance as at 31 st December 2020 (1 + 2 + 3)	11,136,187	6,412,160	2,103,522	25,381,045	1,735,867	2,257,591	1,743,451	50,769,823	1,285,776	52,055,599

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax)

Annexure I: Five Year Summary (Continued)
STATEMENT OF CHANGES IN EQUITY (CONTINUED)

For the Year ended 31st December - Group (Continued)

	Stated Capital		Statutory Reserve Fund *	Retained Earnings	Revaluation Reserve	Reserves		Total	Non Controlling Interest	Total Equity
	Ordinary Shares - Voting	Ordinary Shares - Non Voting				FVOCI Reserve	Other Reserves			
(1) Balance as at 01 st January 2021	11,136,187	6,412,160	2,103,522	25,381,609	1,735,867	2,257,027	1,743,451	50,769,823	1,285,776	52,055,599
Total Comprehensive Income for the Year										
Profit for the Year	-	-	-	4,653,003	-	-	-	4,653,003	82,667	4,735,670
Other Comprehensive Income (net of tax)										
- Revaluation of Property, Plant and Equipment	-	-	-	-	629,607	-	-	629,607	11,648	641,255
- Actuarial Losses on Defined Benefit Obligations	-	-	-	(390,684)	-	-	-	(390,684)	(235)	(390,919)
- Net gains/(losses) on investments in debt instruments measured at FVOCI	-	-	-	-	-	(2,091,694)	-	(2,091,694)	950	(2,090,744)
- Change in fair value on investments in equity instruments measured at FVOCI	-	-	-	-	-	438,794	-	438,794	-	438,794
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	(77,485)	(77,485)	-	(77,485)
(2) Total Comprehensive Income for the Year	-	-	-	4,262,319	629,607	(1,652,900)	(77,485)	3,161,541	95,030	3,256,571
Transactions with Equity Holders, Recognised Directly In Equity										
Cash/Script Dividends to Equity Holders	385,076	390,459	-	(775,535)	-	-	-	-	(52,362)	(52,362)
Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years	-	-	-	9,228	-	-	-	9,228	-	9,228
Transferred to Statutory Reserve Fund*	-	-	229,027	(229,027)	-	-	-	-	-	-
Transferred from Investment Fund Reserve	-	-	-	434,435	-	-	(434,435)	-	-	-
Net Gain on Disposal Equity Investments measured at FVOCI	-	-	-	875,339	-	(875,339)	-	-	-	-
Reversal of Revaluation on Disposed Property, Plant and Equipment	-	-	-	8,654	8,661	-	-	17,315	12	17,327
Others	-	-	-	327	-	-	-	327	137	464
(3) Total Transactions with Equity Holders	385,076	390,459	229,027	323,421	8,661	(875,339)	(434,435)	26,870	(52,213)	(25,343)
Balance as at 31 st December 2021 (1 + 2 + 3)	11,521,263	6,802,619	2,332,549	29,967,349	2,374,135	(271,212)	1,231,531	53,958,234	1,328,593	55,286,827

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax)



Annexure I: Five Year Summary (Continued)
STATEMENT OF CHANGES IN EQUITY (CONTINUED)
For the Year ended 31st December - Group (Continued)

	Stated Capital		Statutory Reserve	Retained Earnings	Revaluation Reserve	FVOCI Reserve	Other Reserves	Total	Non Controlling Interest	Total Equity
	Ordinary Shares - Voting Rs. ' 000	Ordinary Shares - Non Voting Rs. ' 000	Fund Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000
(1) Balance as at 01 st January 2022	11,521,263	6,802,619	2,332,549	29,967,349	2,374,135	(271,212)	1,231,531	53,958,234	1,328,593	55,286,827
Surcharge Tax	-	-	-	(1,168,335)	-	-	-	(1,168,335)	-	(1,168,335)
(2) Restated Balance as at 01 st January 2022	11,521,263	6,802,619	2,332,549	28,799,014	2,374,135	(271,212)	1,231,531	52,789,899	1,328,593	54,118,492
Total Comprehensive Income for the Year										
Profit for the Year	-	-	-	4,574,359	-	-	-	4,574,359	3,411	4,577,770
Other Comprehensive Income (net of tax)										
- Revaluation of Property, Plant and Equipment	-	-	-	-	(9,945)	-	-	(9,945)	(4,159)	(14,104)
- Actuarial Losses on Defined Benefit Obligations	-	-	-	(221,122)	-	-	-	(221,122)	466	(220,656)
- Net gains/(losses) on investments in debt instruments measured at FVOCI	-	-	-	-	-	(1,247,267)	-	(1,247,267)	(2,722)	(1,249,989)
- Change in fair value on investments in equity instruments measured at FVOCI	-	-	-	-	-	(1,251,047)	-	(1,251,047)	-	(1,251,047)
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	84,246	84,246	-	84,246
- Deferred Tax Impact on Tax Rate Change	-	-	-	-	(94,821)	-	-	(94,821)	(92)	(94,913)
(3) Total Comprehensive Income for the Year	-	-	-	4,353,237	(104,766)	(2,498,314)	84,246	1,834,403	(3,096)	1,831,307
Transactions with Equity Holders, Recognised Directly In Equity										
Scrip Dividends to Equity Holders	792,802	809,769	-	(1,602,571)	-	-	-	-	(61,089)	(61,089)
Unclaimed Dividend Absorbed/(Dividend Paid) in respect of Previous Years	-	-	-	14,484	-	-	-	14,484	-	14,484
Reversal of Revaluation on Disposed Property, Plant and Equipment Transferred to Statutory Reserve Fund*	-	-	-	-	-	-	-	-	-	-
Transferred from Investment Fund Reserve	-	-	235,613	(235,613)	-	-	-	-	-	-
Net Gain on Disposal Equity Investments measured at FVOCI	-	-	-	359,989	-	-	(359,989)	-	-	-
Reclassification of Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	9,396	-	(9,396)	-	-	-	-
	-	-	-	-	-	1,563,275	-	1,563,275	-	1,563,275
(4) Total Transactions with Equity Holders	792,802	809,769	235,613	(1,454,315)	-	1,553,879	(359,989)	1,577,759	(61,089)	1,516,670
Balance as at 31 st December 2022 (2+3+4)	12,314,065	7,612,388	2,568,162	31,697,936	2,269,369	(1,215,647)	955,788	56,202,061	1,264,408	57,466,469

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax)

Annexure 1: Five Year Summary (Continued)
STATEMENT OF CHANGES IN EQUITY (CONTINUED)
For the Year ended 31st December - Group (Continued)

	Stated Capital		Statutory Reserve	Retained Earnings	Revaluation Reserve	FVOCI Reserve	Other Reserves	Total	Non Controlling Interest	Total Equity
	Ordinary Shares - Voting	Ordinary Shares - Non Voting	Fund *							
	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000	Rs. ' 000
(1) Balance as at 01 st January 2023	12,314,065	7,612,388	2,568,162	31,697,936	2,269,369	(1,215,647)	955,788	56,202,061	1,264,408	57,466,469
Total Comprehensive Income for the Year										
Profit for the Year	-	-	-	6,321,116	-	-	-	6,321,116	79,506	6,400,622
Other Comprehensive Income (net of tax)										
- Revaluation of Property, Plant and Equipment	-	-	-	-	59,648	-	-	59,648	24,947	84,595
- Actuarial Gain/ (loss) on Defined Benefit Obligations	-	-	-	(1,009,715)	-	-	-	(1,009,715)	(1,677)	(1,011,392)
- Net gains/(losses) on investments in debt instruments measured at FVOCI	-	-	-	-	-	694,210	-	694,210	1,222	695,432
- Net change in fair value on investments in equity instruments measured at FVOCI	-	-	-	-	-	287,819	-	287,819	-	287,819
(2) Total Comprehensive Income for the Year	-	-	-	5,311,401	59,648	982,029	-	6,353,078	103,998	6,457,076
Transactions with Equity Holders, Recognised Directly In Equity										
Cash/Script Dividends to Equity Holders	480,599	501,621	-	(1,155,553)	-	-	-	(173,333)	(52,362)	(225,695)
Transferred to Statutory Reserve Fund*	-	-	312,811	(312,811)	-	-	-	-	-	-
(3) Total Transactions with Equity Holders	480,599	501,621	312,811	(1,468,364)	-	-	-	(173,333)	(52,362)	(225,695)
Balance as at 31 st December 2023 (1+2+3)	12,794,664	8,114,009	2,880,973	35,540,973	2,329,017	(233,618)	955,788	62,381,806	1,316,044	63,697,850

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax)



Annexure I: Five Year Summary (Continued)
STATEMENT OF CHANGES IN EQUITY (CONTINUED)
For the Year ended 31st December - Group (Continued)

	Stated Capital		Statutory Reserve Fund *	Retained Earnings	Reserves			Total	Non Controlling Interest	Total Equity	
	Ordinary Shares - Voting Rs. ' 000	Ordinary Shares - Non Voting Rs. ' 000			Revaluation Reserve	FVOCI Reserve	Special Reserve **				Other Reserves
(1) Balance as at 01 st January 2024	12,794,664	8,114,009	2,880,973	35,540,973	2,329,017	(233,618)	-	955,788	62,381,806	1,316,044	63,697,850
Total Comprehensive Income for the Year											
Profit for the Year	-	-	-	10,113,406	-	-	-	-	10,113,406	39,332	10,152,738
Other Comprehensive Income (net of tax)											
- Actuarial Gain/ (loss) on Defined Benefit Obligations	-	-	-	(760,582)	-	-	-	-	(760,582)	326	(760,256)
- Net gains/(losses) on investments in debt instruments measured at FVOCI	-	-	-	-	-	564,651	-	-	564,651	4,739	569,390
- Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value	-	-	-	-	-	198,821	-	-	198,821	-	198,821
- Revaluation of Property, Plant and	-	-	-	-	763,115	-	-	-	763,115	22,540	785,655
(2) Total Comprehensive Income for the Year	-	-	-	9,352,824	763,115	763,472	-	-	10,879,411	66,937	10,946,348
Transactions with Equity Holders , Recognised Directly In Equity											
Cash/Script Dividends to Equity Holders	378,313	406,384	-	(1,538,623)	-	-	-	-	(753,926)	(35,355)	(789,281)
Transferred to Statutory Reserve Fund*	-	-	502,564	(502,564)	-	-	-	-	-	-	-
Net Gains on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income	-	-	-	14,727	-	(14,727)	-	-	-	-	-
Transferred to Special Reserve	-	-	-	(583,497)	-	-	583,497	-	-	-	-
Changes in Ownership Interests in Subsidiaries	-	-	-	-	-	-	-	-	-	-	-
Acquisition of Non-Controlling Interest	-	-	-	76,749	151	(1,227)	-	21,954	97,627	(276,732)	(179,105)
(3) Total Transactions with Equity Holders	378,313	406,384	502,564	(2,533,208)	151	(15,954)	583,497	21,954	(656,299)	(312,087)	(968,386)
Balance as at 31 st December 2024 (1+ 2 + 3)	13,172,977	8,520,393	3,383,537	42,360,589	3,092,283	513,900	583,497	977,742	72,604,918	1,070,894	73,675,812

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax)

** Special Reserve was created for Restructured International Sovereign Bonds as per CBSL instructions (02/17/500/0819/016) dated 13 Feb 2025 and included in the other reserves.

Annexure 1: Five Year Summary (Continued)
STATEMENT OF CASH FLOWS (CONTINUED)

For the Year ended 31st December

	Bank					Group				
	2024	2023	2022	2021	2020	2024	2023	2022	2021	2020
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Cash Flows from Operating Activities										
Interest receipts	88,929,014	110,559,524	78,479,079	41,685,072	48,732,142	88,987,772	110,649,365	78,516,805	41,695,861	48,739,823
Interest payments	(47,519,626)	(61,187,798)	(33,232,226)	(21,411,294)	(29,889,168)	(47,514,176)	(61,175,851)	(33,219,943)	(21,402,467)	(29,879,048)
Net commission receipts	8,014,396	7,480,177	6,462,018	4,641,200	3,729,610	8,013,538	7,476,765	6,461,207	4,640,476	3,728,304
Trading income	47,272	243,836	196,078	28,216	165,587	47,272	243,836	196,078	29,416	166,776
Payments to employees	(8,796,090)	(7,582,118)	(7,583,372)	(7,353,685)	(6,961,878)	(8,842,905)	(7,621,765)	(7,626,699)	(7,390,910)	(6,995,809)
VAT and SSDL on financial services and DRL	(4,896,689)	(3,829,697)	(2,548,404)	(2,164,565)	(1,199,766)	(4,896,689)	(3,829,697)	(2,548,404)	(2,164,565)	(1,199,766)
Receipts from other operating activities	964,057	1,186,759	15,234,119	3,707,288	2,455,564	1,057,696	1,284,808	15,360,974	3,804,412	2,565,231
Payments on other operating activities	(9,079,901)	(6,983,425)	(5,861,384)	(3,850,485)	(4,062,152)	(9,160,887)	(7,044,218)	(5,916,877)	(3,892,235)	(4,111,841)
Operating Profit before Changes in Operating Assets and Liabilities	27,662,433	39,887,258	51,145,908	15,281,747	12,969,939	27,691,621	39,983,243	51,223,141	15,319,988	13,013,670
(Increase)/Decrease in Operating Assets :										
Balances with Central Bank of Sri Lanka	(1,690,834)	9,755,891	(8,058,338)	(1,354,631)	7,087,767	(1,690,834)	9,755,891	(8,058,338)	(1,354,631)	7,087,767
Financial assets at amortised cost - loans and advances	(33,946,730)	(10,693,387)	(19,115,338)	(54,727,268)	(18,421,886)	(33,946,730)	(10,693,648)	(19,115,466)	(54,727,317)	(18,421,886)
Other Assets	(524,450)	(1,658,330)	(5,063,032)	103,576	178,558	(508,045)	(1,432,965)	(5,106,545)	94,723	125,778
Increase/(Decrease) in Operating Liabilities :										
Financial liabilities at amortised cost - due to depositors	58,664,594	40,755,818	49,236,984	49,744,819	40,673,176	58,664,594	40,755,818	49,236,984	49,744,819	40,673,176
Financial liabilities at amortised cost - due to debt securities holders	(5,407,094)	(5,045,727)	9,238,188	89,286	(5,824,851)	(5,407,094)	(5,045,727)	9,238,188	89,286	(5,824,851)
Financial liabilities at amortised cost - due to other borrowers	7,580	8,668	188	(6,828)	(9,284)	7,580	8,668	188	(6,828)	(9,284)
Other Liabilities	(3,440,471)	1,443,681	(7,677,735)	181,437	(704,858)	(3,695,317)	1,138,781	(7,653,888)	262,403	(787,487)
Due to banks	(3,954,961)	(61,274)	(12,346,357)	(8,175,300)	3,910,058	(3,954,961)	(61,274)	(12,346,357)	(8,175,300)	3,910,058
Cash Generated from Operations	37,370,067	74,392,598	57,360,468	1,136,838	39,858,619	37,160,814	74,408,787	57,417,907	1,247,143	39,766,941
Income Tax Paid	(4,771,981)	(6,493,992)	(2,138,520)	(1,242,538)	(976,468)	(4,811,694)	(6,520,672)	(2,138,520)	(1,242,538)	(976,468)
Surcharge Tax Paid	-	-	(1,168,335)	-	-	-	-	(1,168,335)	-	-
Net Cash (Used in)/Generated from Operating Activities	32,598,086	67,898,606	54,053,613	(105,700)	38,882,151	32,349,120	67,888,115	54,111,052	4,605	38,790,473



Annexure 1: Five Year Summary (Continued)
STATEMENT OF CASH FLOWS (CONTINUED)

For the Year ended 31st December

	Bank					Group				
	2024 Rs.'000	2023 Rs.'000	2022 Rs.'000	2021 Rs.'000	2020 Rs.'000	2024 Rs.'000	2023 Rs.'000	2022 Rs.'000	2021 Rs.'000	2020 Rs.'000
Cash Flows from Investing Activities										
Purchase of property, plant & equipment	(865,718)	(755,207)	(192,907)	(312,432)	(512,836)	(869,489)	(758,251)	(197,090)	(356,854)	(528,926)
Improvements to investment properties	-	-	-	-	-	(4,496)	(31,213)	(43,087)	(33,725)	(18,863)
Proceeds from sale of property, plant and equipment	3,563	7,681	2,359	10,323	15,896	3,563	7,681	2,359	10,323	15,896
Net proceeds from Sale, maturity and purchase of financial investments of government of Sri Lanka Treasury Bills/Bonds and Development Bonds maturing after 03 months	-	(1,701,728)	(11,411,748)	4,966,410	(19,049,799)	-	(1,623,810)	(11,489,675)	4,966,410	(19,049,799)
Net proceeds from sale, maturity and purchase of financial investments of shares and debentures	-	108,509	47,606	767,816	36,381	-	158,406	58,572	772,153	31,929
Net Cash Flow from Financial Assets - FVPL	6,784,624	-	-	-	-	6,784,624	-	-	-	-
Net Cash Flow from Debt Instruments at Amortised Cost	(24,464,173)	-	-	-	-	(24,282,949)	-	-	-	-
Net Cash Flow from Financial Assets - FVOCI	(15,210,706)	-	-	-	-	(15,339,961)	-	-	-	-
Reverse repurchase agreements maturing after three months	(2,867,224)	-	-	1,801	4,433	(2,867,224)	-	-	1,801	4,433
Net purchase of intangible assets	(323,933)	(210,914)	(102,672)	(149,882)	(177,129)	(323,933)	(210,914)	(102,672)	(149,882)	(177,129)
Dividend received from investment in subsidiaries	88,682	106,419	146,065	125,199	114,765	-	-	-	-	-
Dividend received from other investments	29,134	16,296	16,446	32,674	19,173	29,134	16,296	16,446	32,674	19,173
Net Cash (Used in) / Generated from Investing Activities	(36,825,751)	(2,428,944)	(11,494,851)	5,441,909	(19,549,116)	(36,870,731)	(2,441,805)	(11,755,147)	5,242,900	(19,703,286)



Annexure I: Five Year Summary (Continued)
STATEMENT OF CASH FLOWS

	Bank					Group				
	2024 Rs.'000	2023 Rs.'000	2022 Rs.'000	2021 Rs.'000	2020 Rs.'000	2024 Rs.'000	2023 Rs.'000	2022 Rs.'000	2021 Rs.'000	2020 Rs.'000
Cash Flows from Financing Activities										
Net proceeds from the issue of ordinary share capital	-	-	-	-	-	-	-	-	-	-
Net proceeds from the issue of subordinated debt	10,000,000	5,000,000	-	6,000,000	-	10,000,000	5,000,000	-	6,000,000	-
Repayment of subordinated debt	(5,000,000)	(7,182,280)	-	(1,727,720)	(2,806,040)	(4,971,000)	(7,082,280)	-	(1,727,720)	(2,806,040)
Interest paid on subordinated debt	(2,956,671)	(2,494,469)	(2,589,596)	(2,261,775)	(2,232,788)	(2,955,395)	(2,490,131)	(2,578,780)	(2,250,959)	(2,221,972)
Interest paid on un-subordinated debt	-	-	-	-	(241,770)	-	-	-	-	(241,770)
Dividend paid to non-controlling interest	-	-	-	-	-	(35,355)	(49,744)	(57,343)	(42,931)	(49,720)
Dividend paid to shareholders of the bank	(544,768)	(8)	(886)	(229)	(502,788)	(544,768)	(8)	(886)	(229)	(502,788)
Repayment of Principal Portion of Lease Liabilities	(839,358)	(792,238)	(752,565)	(822,434)	(750,450)	(540,333)	(507,121)	(474,202)	(537,647)	(465,698)
Net Cash (Used in) Generated from Financing Activities	659,203	(5,468,995)	(3,343,047)	1,187,842	(6,533,836)	953,149	(5,129,284)	(3,111,211)	1,440,514	(6,287,988)
Net Increase / (Decrease) in Cash and Cash Equivalents	(3,568,462)	60,000,667	39,215,715	6,524,051	12,799,199	(3,568,462)	60,317,026	39,244,694	6,688,019	12,799,199
Cash and Cash Equivalents at beginning of the Year	71,210,384	83,255,632	44,039,917	37,515,866	24,716,667	71,210,922	83,449,117	44,204,423	37,516,404	24,717,205
Cash and Cash Equivalents at end of the Year	67,641,922	143,256,299	83,255,632	44,039,917	37,515,866	67,642,460	143,766,143	83,449,117	44,204,423	37,516,404
Reconciliation of Cash and Cash Equivalents										
Cash and cash equivalents	17,482,295	49,034,834	40,402,164	16,113,653	10,044,937	17,482,335	49,034,874	40,402,204	16,113,693	10,044,977
Placements with banks and finance companies	50,159,627	22,175,550	1,828,177	8,288,351	10,784,450	50,160,125	22,176,048	1,828,675	8,288,849	10,784,948
Government of Sri Lanka Treasury Bills/Bonds and Development Bonds maturing within 03 months	-	71,228,765	37,396,742	9,608,882	10,543,586	-	71,738,071	37,589,689	9,772,850	10,543,586
Securities purchased under resale agreements maturing within three months	-	817,150	3,628,549	10,029,031	6,142,893	-	817,150	3,628,549	10,029,031	6,142,893
	67,641,922	143,256,299	83,255,632	44,039,917	37,515,866	67,642,460	143,766,143	83,449,117	44,204,423	37,516,404

